

# BHMG INC

BRISBANE HOCKEY MANAGEMENT GROUP INC

## 2019 Annual Report



**Australian Government**

**Department of Infrastructure and Regional Development**



**Queensland  
Government**



*Dedicated to a better Brisbane*

# **Brisbane Hockey Management Group Inc.**

## **Eleventh Annual Report**

President: Greg Swann

Secretary: Kathleen Proctor

Treasurer: Ron Marsden

Committee Members: Ian Jones, Amanda Paech, Sue Reid

Committee Guests: Todd Fuller, John Giles, Ian Harcla, Karin Walduck

Brisbane City Council Marchant Ward: Cr Fiona Hammond

State Member: Hon Dr Anthony Lynham MP

Federal Member: Hon Anika Wells MP

Facility Manager: John Goodall

Casual Facility Supervisors: Robyn Sneddon, Lisa McBurnie

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## PRESIDENT'S REPORT

2019 is our tenth full year of operation of the centre as Brisbane Hockey Management Group Inc. (BHMG) since commencing part way through the 2009 season. This year has seen the second artificial surface constructed at Burringbar, including refurbishment of the grass field. While the completion of the second artificial surface is an important milestone for BHMG close attention to the improvement and maintenance of the centre within a stable facility and financial management framework has continued.

Grants to build the new artificial surface were provided by Brisbane City Council (\$1 million) Commonwealth Government (\$300,000) as announced in 2013 and the Queensland Government under its Get Playing Places and Spaces program (\$127,115) for upgrading lighting. Brisbane City Council also made a strong contribution to the refurbishment of the grass field through funding (\$110 000) and expert advice. Our sincere thanks go to the Commonwealth Government, Brisbane City Council and the Queensland Government for these grants which made the provision of a second artificial surface and grass field at Burringbar a reality. The official opening for the new field was held on 3 August with representatives from BCC, Commonwealth and Queensland Governments speaking at the occasion.

2020 will be a busy year as well with finalisation of plans and specifications for the new change rooms and technical and team bench for the new artificial surface. A Queensland Government grant under its Female Facility program of \$495 000 makes the provision of these facilities a reality in 2020.

The second artificial surface is good news for both BHMG and the Brisbane Hockey community as it will provide more field time for training and fixtures, benefitting junior male and female players in particular. Now that Burringbar has two artificial surfaces it is able to host some state championships. It is pleasing to note that Burringbar will be the venue for the Queensland Under 18 Womens Championship in 2020.

The cost of the new artificial surface was higher than budgeted due to the poor subterranean conditions which resulted in higher civil construction costs. Delays were also experienced through contractual issues. The shortfall in available funds to complete the project was provided by the three member associations, BWHA, BHA and KWSHC (\$100.000 each) on 10 year no interest loans. Thank you to the member organisations for enabling the new artificial surface to be completed. It goes without saying that every effort was made to reduce costs within the project with the downside being that some ancillary facilities had to come later. Structural requirements for these ancillary facilities were included in the civil works.

Security at Burringbar is a continuing concern with break-ins and the subsequent theft of property, especially maintenance equipment, continuing to impose costs and inconvenience on BHMG. Security options are being examined with quotations called for installation of security camera and association equipment.

While the financial viability of Burringbar is strong, cost pressures continue to be experienced, in particular for electricity and water. The new field has LED lighting which should consume less electricity. The facility continues to be maintained and improved with costs incurred due to its age and wear and tear. Safety barriers were also upgraded in 2019. Maintenance of the facility continues to be good with the grounds and facilities being clean and presentable. Thank you to our Facility Manager, John Goodall, and his team for your commitment to the good maintenance and operation of the centre.

In addition to the completion of facilities for the second artificial surface, the priorities for BHMGM in 2020 and going forward are to continue to run the centre on a commercial basis to ensure self-sufficiency, maintenance of the facility and to make provision for the next replacement of the artificial surface on Field 1 as well as progressive improvement of the facility. A range of maintenance issues can be expected to continue – many of which are costly to resolve.

A facility development strategy continues to be reviewed to guide future improvements to Burringbar. The improvement of spectator amenity remains a priority. Reflecting on development of the facility across the past ten years, there have been a number of major improvements, including:

- Replacement turf on Field 1
- Replacement of water pump
- Safety barrier on Field 1
- Construction of second artificial field
- Refurbishment of grass field
- Provision of new seating, safety nets and goal boxes.

BHMGM continues to face the continuing conflict of providing a turf facility for Brisbane Hockey at the lowest cost practicable while maintaining and improving Burringbar and saving the funds required for turf replacement. The cost to players for turf hire is acknowledged, however, BHMGM has to balance this within its financial responsibilities to provide for the upcoming replacement of the Field 1 turf, repayment of member association loans and the cost of the continued operation and maintenance of Burringbar. This is reflected in the hire fees for use of the turf fields which is the major income source for BHMGM.

The achievements this year would not have been possible without the continuing commitment of the Committee and particular mention is made of the work of our Secretary, Kathleen Proctor and Treasurer, Ron Marsden. Both have key roles within their associations and have also continued to work hard to establish and improve the BHMGM operation of Burringbar Park. Ian Harcla also continues to make a significant contribution in identifying and progressing applications for available grants as well as fulfilling the reporting and scheduling requirements of the major grants for the new field. The continuing commitment and work of representatives on BHMGM is appreciated.

I would like to give a special mention to John Giles, Project Manager for the provision of the new field, for his continuing strong support to BHMGM. John has provided invaluable advice and expertise in guiding BHMGM through the complex requirements and his willingness to provide assistance on issues associated with the Burringbar facility is much appreciated.

In closing, BHMGM is looking forward to an exciting and fulfilling 2020 with the second artificial surface now a reality.

**Greg Swann**  
**President**

## SECRETARY'S REPORT

Our AGM was held on February 14<sup>th</sup> 2019 our Board was elected unopposed, Greg Swann continued as President, and Sue Reid was appointed as a new Board Member from BWAH replacing Karin Walduck. The following guests attended the AGM and were asked to attend all meetings in 2019: Todd Fuller (BWAH President); Karin Walduck (BWAH President) and Ian Harcla to continue his work with grant applications and acquittals; and John Giles from John Giles and Associates – Architects - Project Managers – Town Planner for his essential work as the Project Manager on the second turf project.

Our general meeting following the AGM and we discussed:

- The finalisation and signing of the 2019 Canteen MOU
- Facility maintenance, staff and bookings
- The second Turf Project – planning and funding
- Training roster when the new turf came online.
- Checking and Updating of the Rules, Policies and Procedures

2019 was dominated by the building of the second synthetic field at Burringbar Park. It has been a long and hard battle to get to completion, at the time of writing we are nearly there. Some minor works around the turf field including the Technical and Team Benches and completion of the grass field will see the end of the major works in the project. We were fortunate to gain additional funding from the BCC to remediate the grass field and we hope this will be finalised by January 2020 ready for use. All members of the Board have been valuable in this endeavor, but it is to Board guests John Giles and Ian Harcla to whom a huge debt of appreciation must be extended. John has allowed us to steer through the myriad of requirements to complete this project; and Ian Harcla's commitment to finalising the grants with the Federal, State and local government has been invaluable. Ian has to keep all levels of government up to date on progress and expenditure, so his work on this with John Giles and Ron Marsden has kept our project reports up to date. Thank-you gentlemen. The grants however did not cover the full cost, and the 3 groups who make up BHMGA agreed and have provided additional funds with a \$100,000.00 no interest loan each to get the basic project completed.

We have also secured a grant from the State Government Female Facility Grant Fund to build an Amenities block to service the extra facilities at the venue, it is not feasible to share the current limited toilet and changeroom facilities across Men and Women and so we appreciate the funds to provide this. We are currently working on this project and hope to have it completed by April 2020. We also have grant applications submitted for additional seating at the facility.

Facility Manager John Goodall maintained the facility to a high standard during 2019. Thank you John, Lisa & Robbie for your hard work in this, although the facility is now getting older, we are proud that it is always presented in the best light possible. Recycling bins have been installed and a number of minor improvements made at the facility. Unfortunately, we have had a number of break-ins which puts us back as funds are redirected to make the facility more secure and replace stolen items. We are looking at ways to increase our security at the venue.

BWAH has been given the role of hosting the 2020 State Under 18 Women's tournament in June 2020 at Burringbar Park, we hope this will be the first of many tournaments at the venue and we can showcase it to the state. A number of clubs are utilizing the venue for club days and events and we want to encourage clubs to talk with us if this is attractive to you. Please don't hesitate to contact the Board with your ideas, we want hockey in Brisbane to be inclusive,



family friendly and actively working to increase participation and we are happy to partner with you to achieve this.

KWSHC continued to run the canteen to allow our patrons to purchase quality product at reasonable prices. All money raised from the canteen stays in our sport, so we encourage you to utilize the facilities provided. Thank you to KWSHC for your work with this. The canteen is limited in space and storage, but we appreciate what KWSHC do within these limitations.

Thank you to all members of the Board and guests for your attendance at meetings and commitment to BHMGM. Thank you also to Kim Rendell (BHA) for looking after the mail and website for BHMGM.

Thank you to the Brisbane City Council, the Federal Government and the State Government for your support in funding the major redevelopment of Burringbar Park, it would not have been possible without you. Thank you to all our special guests from politics, our supporters and club officials for attending the opening of the new turf in August. The fields will in the future be referred to as F1 (Water Based synthetic surface), F2 (Hybrid synthetic surface) and F3 (Grass field).

We hope 2020 sees the Burringbar Park Hockey Facility working to full capacity, providing a wonderful facility to showcase our sport in Brisbane.

***Kath Proctor***  
***Secretary***



## TREASURER REPORT

Mr. G Swann, Board of Management, Clubs, Ladies and Gentlemen

I have pleasure in submitting on behalf of the Board of Management of the Brisbane Hockey Management Group Inc the financial statement of the Club for the year ending 30<sup>th</sup> September 2019.

### Budget 2019:

The 2019 Budget was based on having two turf fields and one grass field up and running. Unfortunately, due to unforeseen circumstances this did not happen until August when there were some games played on the second turf. The grass field is still under construction. Therefore, this year's performance does not reflect the budget.

### Sinking Fund:

The fund has \$200,000.00 – a decrease of \$50,000.00 due to the following:

\$100,000.00 transferred to the development of the new turf  
\$50,000.00 from Gross Profit 2019

### Grass Field Restoration - Scentre (Westfield):

Last year's fund of \$87,645.45 stands now as zero due to the following:

Opening Balance:	\$87,645.45
Transferred to New Turf Income:	(\$91,245.45)
Transferred New Turf Expense:	\$3,600.00
Closing Balance:	<u>\$0.00</u>

### New Turf Field and Grass Field:

At long last, the new turf has finally come to fruition. The grass field is still under construction and should be ready for the 2020 season. Currently, our expenditure at present is as follows:

Income:	
BCC – Turf	\$950,000.00
BCC – Grass	\$80,000.00
State Govt.	\$63,557.50
Federal Govt.	\$270,000.00
BHMG	\$100,000.00
Grass Field	\$91,245.45
Total Income:	<u>\$1,554,802.95</u>
Expenses:	
Various	-- \$1,881,732.86
Total Expenses	<u>-\$1,881,732.86</u>
Net Profit / Loss	<u>-\$326,929.91</u>



At this point in time, there are further expenses to be paid on receipt of Certificates of Completion:

Expenses:	
Polytan	\$12,302.63
Sports Lighting	\$17,548.75
Universal Civil Contracting	\$89,338.92
Winnett	\$1,818.18
Professional Fees etc	\$44,628.55
Total Expenses:	<u>-\$165,637.03</u>

Fortunately, we have the following grants to be finalized:

Grants:	
BCC - Turf	\$50,000.00
BCC - Grass	\$30,000.00
State Govt - Lights	\$63,557.50
Fed Govt - Turf	\$30,000.00
Total Grants	<u>\$173,557.50</u>

Regrettably, this equates to an overspend of **\$319,009.44**.

Thankfully, to cover this short fall, the Brisbane Hockey Association, the Brisbane Womens Hockey Association and the Kedron Wavell Service Hockey Club have contributed \$100,000.00 no interest loan each. However, this will leave BHMGM with a deficit of \$19,009.44. Hopefully, we will not incur any further expenses.

On a brighter note, the State Government has approved a grant for \$495,000.00 under the Female Facilities Program for an amenities block for or new turf field which will also compliment the grass field.

Our Project Manager, John Giles and Ian Harcla, our grant's Manager have ensured that BHMGM's best interest in this project has been at the forefront. Many thanks to John and Ian.

#### **Water and Electricity:**

Next to our employment expenses, water and electricity continue to be our major expense. The electricity costs are down again thanks to the power correction system. Hopefully, the governments will find a solution to the exorbitant cost of water. I believe that in the future there will be no more grants for water based surfaces due to the water shortage and the cost of water.

#### **Turf Field 1:**

Polytan has advised that this turf has 2 years life in it. At this stage with only \$200,000.00 in the sinking fund, we do not have sufficient funds to re-turf this field unless the Governments come to the party. This will be a priority for the Board as soon as the new turf is completed.

#### **Property Insurance:**

Owing to the completion of turf 2 and eventually the grass field, BHMGM had to upgrade their property insurance. The policy has doubled from \$3,700.00 (budgeted) to \$7,451.93.



**Canteen:**

This continues to be run by Kedron Wavell Services Hockey Club under contract. BHMG sincerely thank KWSHC for this service given to the hockey fraternity.

**Profit / Loss Y/E 2019:**

I am pleased to advise that the running of the centre returned a gross profit of \$61,827.86. Of this amount, \$50,000.00 was transferred to the sinking fund leaving a net profit of \$11,827.86.

**In Closing:**

On behalf of BHMG, I would like to sincerely thank John Giles and Ian Harcla for their services to the new turf and grass field projects.

Also, to John Goodall, our Facilities Manager and Susan Johnston, our Accounts Administrator, many thanks for their efficiency in carrying out their duties.

To my fellow Board Members especially to Kath, my sincere thanks for their assistance.

***Ron Marsden***

***Finance & Facilities***



## EQUIPMENT, STAFF AND FACILITIES REPORT

1. EQUIPMENT: All equipment on site is in sound working condition. With some of it replaced after the break in to the work shed towards the later part of the season. Remaining equipment requiring replacement will be done in due course as it is needed.
2. INSURANCE CLAIMS: Ron looked after the insurance claim for the shed and the subsequent break in to the clubhouse. The perpetrator of the shed break in was arrested and subsequently charged on multiple offences by QPS (Qld Police Service).
3. LIGHTING: Some lights on field #1 will require replacing (4 Bulbs) which will be performed before the start of the 2020 season. The lighting on field #2 is working very well, with users of that field being suitably impressed. Security lighting around the facility is working well.
4. PAINTING/CLEANING: Both dressing rooms are clean and tidy, however a small amount of 'touching up' needs to be undertaken. Lisa and I will perform this when the facility is closed for the Christmas Break when there is no one about. Some of the cleaning (i.e.: high pressure cleaning) of paths, pitch surrounds and entry area have already started or have been completed recently.
5. STAFFING: This season saw only Lisa, myself and Robyn perform the duties of maintaining the facility, with the majority of this being done by Lisa and myself. Robyn worked when required and this will be no different in 2020. From discussions with Ron and Greg Swann we saved money on wages (similarly to 2018) which was in part due to sound staffing practices.
6. PRE-SEASON 2020: Like 2019, pre-season bookings are well under way with the majority of clubs booking multiple sessions. Now that field #2 is functional, all training whether pre-season or scheduled training in 2020 will be on a rotational basis between both fields 1 & 2. This creates a degree of fairness for all users.
7. GENERAL: This year (2019) has been successful not only for club hockey but school hockey alike. With several schools playing school fixtures and some training at Burringbar Park, we see this trend continuing into 2020 with more schools looking to utilise the turf. The facility was kept in a clean and tidy state all year with a large number of officials, players and general visitors alike expressing their gratitude for its level of presentation. Lisa and I very much looking forward to once again presenting Burringbar Park in the same manner next year. We would like to take this opportunity to thank Kath and the Board for their ongoing support.

**John & Lisa Goodall**  
**Facility Manager**

## GRANTS AND FUNDING REPORT

2019 saw the majority of drawdowns for the two grants received for the development of the second artificial surface - \$300,000 from the Australian Government and \$1,000,000 from Brisbane City Council. Final grant payments and acquittals were completed after 30 September 2019.

The grant approved by the Queensland Government under its Get Playing Places and Spaces funding program for the LED floodlighting has also been drawn down given the new lights have been installed although the final payment was received after 30 September 2019. Final acquittal of the grant is pending the receipt of a certificate of practical completion from the project manager.

Due to the final costings for the new field additional funds were received from the three bodies which form BHMG (BWA, BHA and KWSHC) to ensure the field could be completed.

The Queensland Government has agreed to provide \$495,000 in grant funding toward new change rooms and toilets for the second field. The grant was made under the Female Sports Facilities Program and will enable separate facilities for teams and players using the new artificial surface and the grass field.

During 2019 applications were submitted for grant funding for seating for the new field. State Government decisions on these grants had not been finalized by the date of this report.

***Ian Harcla***  
***Grants Officer***



## CANTEEN REPORT

<b>Income</b>	
Canteen Sales	\$53,104.76
Total Income	<u>\$53,104.76</u>
<b>Cost of Sales</b>	
Alcohol Purchases	\$11,511.22
Cleaning & rubbish costs	\$572.50
Drinks (other) Purchases	\$7,442.93
Food & supplies purchases	\$8,449.51
Canteen Coordinator Costs	\$5,000.00
Fees, licences & commission	\$969.94
Total Cost of Sales	<u>\$33,946.10</u>
<b>Expense</b>	
Administration expenses	\$23.56
Bank Merchant Charges	\$1,308.06
Electricity	\$6,350.00
Canteen Rosters	\$4,947.50
Canteen Profit Share Exp	\$1,600.00
Insurance	\$70.92
Minor Equipment	
Repairs & Maintenance	
Total Expense	<u>\$14,300.04</u>
Canteen Net Profit/(Loss)	\$4,858.62
Capital Purchases - KWSHC Assets	
KWSHC Net Profit/Loss 2019	
	\$4,858.62

1. Revenue = Slightly up from 2018 (Eftpos sales increased to over 45% from 38% 2018, 20% in 2017).
2. Cost of Sale = Up \$3K from 2018 Alcohol & drinks up as the previous year we ran down stocks to very low level. We have a decent amount still in stock that will last until the 2020 season).
3. Expenses = Up \$2K from 2018 majority are Merchant Fees and additional paid shifts.
4. I expect in 2020 paid labour is going to increase with the utilisation of the 2nd field and grass as well as Tuesday nights.

**Amanda Paech**  
**KWSHC Treasurer**



## **BRISBANE HOCKEY MANAGEMENT GROUP INC BOARD OF MANAGEMENT**

On behalf of the Board of Management we present the Report on the Accounts of the Association for the year ended 30 September 2019.

The following persons hold office at the date of this report:

Greg Swann (President), Ron Marsden (Treasurer), Kathleen Proctor (Secretary), Ian Jones, Amanda Paech, Sue Reid.

### **ACTIVITIES**

- To manage and develop the hockey facility at Burringbar Park Chermside.
- Maximise the field/s use for all users.
- Maintain the facilities to allow for the efficient and safe use of the complex.
- To promote the sport of hockey through the use of the complex.

### **RESULTS**

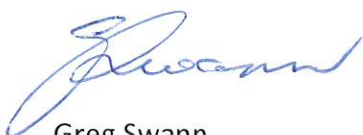
The activities of the Association for the year ended 30 September 2019 resulted in a surplus of income over expenditure of \$ 11,827.86.

### **STATEMENT BY THE BOARD OF MANAGEMENT**

In the opinion of the Board of Management

1. The Statement of Income and Expenditure gives a true and fair view of the surplus of the association for the year ended 30 September 2019.
2. The Balance Sheet gives a true and fair view of the state of affairs of the Association as at 30 September 2019.
3. As at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its' debts as and when they fall due.

Signed this 28<sup>th</sup> day of November 2019 in accordance with a resolution of the Board of Management.



Greg Swann  
President



Ron Marsden  
Treasurer

# Brisbane Hockey Management Group

ABN 17 153 939 898

## Profit & Loss Statement for the Financial Year Ending 30 September 2019

	2019	Budget 2018	2018
<b>Income</b>			
<b>Turf</b>			
BHA/BWHA Fixtures	\$93,459.14	\$157,845.00	\$89,840.91
BHA/BWHA Rep Training	\$7,527.28	\$10,030.00	\$7,065.91
Club Training	\$103,490.96	\$131,130.00	\$96,310.34
School Fixtures	\$977.27	\$980.00	\$613.64
School Training	\$6,136.41	\$1,590.00	\$1,422.73
Summer Competition	\$7,608.19	\$7,620.00	\$9,065.44
Other Fixtures	\$1,400.00	\$1,145.00	\$1,145.45
Other Training	\$6,360.67	\$2,365.00	\$2,292.28
<b>Total Turf</b>	<b>\$226,959.92</b>	<b>\$312,705.00</b>	<b>\$207,756.70</b>
<b>Grass Hire</b>			
Club Training	\$0.00	\$1,035.00	\$960.22
School Fixtures	\$0.00	\$0.00	\$101.82
<b>Total Grass Hire</b>	<b>\$0.00</b>	<b>\$1,035.00</b>	<b>\$1,062.04</b>
<b>Other Revenue</b>			
Canteen Sales	\$1,600.00	\$1,600.00	\$1,600.00
Clubhouse Hire	\$300.00	\$455.00	\$454.54
Sundry	\$7,399.96	\$7,805.00	\$7,804.55
<b>Total Other Revenue</b>	<b>\$9,299.96</b>	<b>\$9,860.00</b>	<b>\$9,859.09</b>
<b>Interest</b>			
Interest	\$4,641.46	\$4,000.00	\$8,691.93
<b>Total Interest</b>	<b>\$4,641.46</b>	<b>\$4,000.00</b>	<b>\$8,691.93</b>
<b>Total Income</b>	<b>\$240,901.34</b>	<b>\$327,600.00</b>	<b>\$227,369.76</b>
<b>Gross Profit</b>	<b>\$240,901.34</b>	<b>\$327,600.00</b>	<b>\$227,369.76</b>
<b>Expenses</b>			
<b>Administration</b>			
Advertising	\$0.00	\$265.00	\$260.00
Audit Fees	\$1,375.00	\$1,000.00	\$900.00
Bank Fees	\$0.00	\$80.00	\$2.50
BAS Rounding	(\$2.42)	\$10.00	\$0.89
Cleaning	\$2,532.68	\$4,000.00	\$1,145.09
Computer Expenses	\$940.32	\$2,000.00	\$246.35
Depreciation	\$6,115.00	\$8,190.00	\$8,209.07
Electricity	\$40,507.21	\$65,540.00	\$43,048.01
Equipment	\$2,092.85	\$0.00	\$0.00
Fees & Permits	\$529.35	\$55.00	\$53.50
Fuel	\$85.36	\$600.00	\$519.79
Gas	\$185.00	\$1,000.00	\$180.00
Ice	\$125.21	\$2,780.00	\$1,358.16
Insurance Directors & Officers	\$1,400.36	\$1,400.00	\$1,336.27
Insurance - Property	\$7,451.93	\$3,700.00	\$3,575.60
Insurance - Public Liability	\$1,090.10	\$1,200.00	\$1,090.10
Lease	\$2,594.24	\$2,500.00	\$2,375.45
Maintenance	\$4,163.26	\$5,000.00	\$146.91
Postage	\$14.68	\$100.00	\$0.00
Printing & Stationery	\$32.86	\$200.00	\$103.17
Rates - BCC	\$901.84	\$900.00	\$844.90
Rates - Water	\$25,270.91	\$30,000.00	\$23,245.67

This financial statement is to be read in conjunction with the attached compilation report.

Repairs	\$13,092.65	\$15,000.00	\$10,023.98
Subscriptions	\$563.64	\$600.00	\$552.00
Telephones	\$381.84	\$500.00	\$900.82
Waste Disposal	\$2,761.50	\$2,750.00	\$2,260.75
Sundry	\$213.26	\$100.00	\$54.54
<b>Total Administration</b>	<b>\$114,418.63</b>	<b>\$149,470.00</b>	<b>\$102,433.52</b>
<b>Employment Expenses</b>			
Contractors	\$49,400.00	\$49,400.00	\$49,400.00
Staff Amenities	\$20.19	\$100.00	\$0.00
Superannuation Expense	\$249.49	\$400.00	\$206.63
Wages & Salaries	\$14,329.22	\$16,250.00	\$11,812.13
Workers Compensation	\$655.95	\$800.00	\$825.34
Sundry	\$0.00	\$100.00	\$12.00
<b>Total Employment Expenses</b>	<b>\$64,654.85</b>	<b>\$67,050.00</b>	<b>\$62,256.10</b>
<b>Total Expenses</b>	<b>\$179,073.48</b>	<b>\$216,520.00</b>	<b>\$164,689.62</b>
<b>Operating Profit</b>	<b>\$61,827.86</b>	<b>\$111,080.00</b>	<b>\$62,680.14</b>
<b>Other Income</b>			
Interest Income	\$0.00	\$0.00	\$0.00
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Expenses</b>			
Sinking Fund	\$50,000.00	\$100,000.00	\$50,000.00
<b>Total Other Expenses</b>	<b>\$50,000.00</b>	<b>\$100,000.00</b>	<b>\$50,000.00</b>
<b>Net Profit/(Loss)</b>	<b>\$11,827.86</b>	<b>\$11,080.00</b>	<b>\$12,680.14</b>

This financial statement is to be read in conjunction with the attached compilation report.

# Brisbane Hockey Management Group

ABN 17 153 939 898

## Balance Sheet 30 September 2019

	2019	2018
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash On Hand</b>		
Cheque Account - 20864908	\$8,473.54	\$85,223.46
BOQ - Debit Card - 22600569	\$1,000.00	\$907.86
<b>Total Cash On Hand</b>	<b>\$9,473.54</b>	<b>\$86,131.32</b>
<b>Investment Accounts</b>		
Web Saver - 20864913	\$205,931.82	\$732,722.94
Retention Fund - 22898898	\$94,621.31	\$0.00
<b>Total Investment Accounts</b>	<b>\$300,553.13</b>	<b>\$732,722.94</b>
Trade Debtors	\$160.00	\$1,252.80
<b>Total Current Assets</b>	<b>\$310,186.67</b>	<b>\$820,107.06</b>
<b>Non-Current Assets</b>		
<b>Clubhouse</b>		
Clubhouse at Cost	\$107,688.89	\$107,688.89
Clubhouse Accum Dep'n	(\$97,923.89)	(\$95,953.89)
<b>Total Clubhouse</b>	<b>\$9,765.00</b>	<b>\$11,735.00</b>
<b>Equipment</b>		
Equipment at Cost	\$71,880.80	\$71,880.80
Equipment Accum Dep'n	(\$60,060.80)	(\$58,540.80)
<b>Total Equipment</b>	<b>\$11,820.00</b>	<b>\$13,340.00</b>
<b>Hockey Surface</b>		
Hockey Surface	\$288,699.98	\$288,699.98
Hockey Surface Accum Dep'n	(\$273,809.98)	(\$271,184.98)
<b>Total Hockey Surface</b>	<b>\$14,890.00</b>	<b>\$17,515.00</b>
<b>Total Non-Current Assets</b>	<b>\$36,475.00</b>	<b>\$42,590.00</b>
<b>Total Assets</b>	<b>\$346,661.67</b>	<b>\$862,697.06</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade Creditors	\$17,738.79	\$225.56
<b>Payroll Liabilities</b>		
PAYG Withholding Payable	\$282.00	\$416.00
Superannuation Accrual Payable	\$297.25	\$98.33
<b>Total Payroll Liabilities</b>	<b>\$579.25</b>	<b>\$514.33</b>
<b>GST Liabilities</b>		
GST Collected	\$23,518.61	\$8,403.83
GST Paid	(\$69,088.23)	(\$2,465.59)
<b>Total GST Liabilities</b>	<b>(\$45,569.62)</b>	<b>\$5,938.24</b>
Prepayments	\$0.00	\$680.00
Sinking Fund	\$200,000.00	\$250,000.00
<b>Grass Field Restoration</b>		
Income - Parking - Westfield	\$0.00	\$91,245.45
Expenses	\$0.00	(\$3,600.00)
<b>Total Grass Field Restoration</b>	<b>\$0.00</b>	<b>\$87,645.45</b>
<b>Total Current Liabilities</b>	<b>\$172,748.42</b>	<b>\$345,003.58</b>



# Brisbane Hockey Management Group

ABN 17 153 939 898

## Balance Sheet 30 September 2019

	2019	2018
<b>Provison for New Turf Field</b>		
<b>Income</b>		
Brisbane City Council	\$1,030,000.00	\$400,000.00
State Government	\$63,557.50	\$0.00
Federal Government	\$270,000.00	\$0.00
Brisbane Hockey Management Group	\$100,000.00	\$0.00
Grass Field Restoration	\$91,245.45	\$0.00
<b>Total Income</b>	<b>\$1,554,802.95</b>	<b>\$400,000.00</b>
<b>Expenses</b>		
Expenses	(\$1,881,732.86)	(\$71,321.82)
<b>Total Expenses</b>	<b>(\$1,881,732.86)</b>	<b>(\$71,321.82)</b>
<b>Total Provison for New Turf Field</b>	<b>(\$326,929.91)</b>	<b>\$328,678.18</b>
<b>Prepaid Capital</b>		
Brisbane Hockey Association	\$100,000.00	\$0.00
Brisbane Womens Hockey Assoc	\$100,000.00	\$0.00
KWS Hockey Club	\$100,000.00	\$0.00
<b>Total Prepaid Capital</b>	<b>\$300,000.00</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$145,818.51</b>	<b>\$673,681.76</b>
<b>Net Assets</b>	<b>\$200,843.16</b>	<b>\$189,015.30</b>
<b>Equity</b>		
Retained Earnings	\$189,015.30	\$176,335.16
Current Year Earnings	\$11,827.86	\$12,680.14
<b>Total Equity</b>	<b>\$200,843.16</b>	<b>\$189,015.30</b>

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
BRISBANE HOCKEY MANAGEMENT GROUP INC.**

I have audited the Statements of Income and Expenditure and Balance Sheet, being special purpose financial reports, of Brisbane Hockey Management Group Inc. for the year ended 30 September 2019.

The Committee is responsible for the preparation and presentation of these financial reports and the information they contain, and has determined that the basis of accounting used in their preparation is appropriate to meet the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion to the members of the Committee on its preparation and presentation. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.

The financial report has been prepared for distribution to the members. I disclaim any assumption of responsibility to any person other than the members for reliance on this report, or on the financial report to which it relates, or for any purpose other than that for which it is prepared.

My audit has been conducted in accordance with Australian Standards. My audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been presented fairly in accordance with the basis of accounting used.

The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

It is my opinion that the financial report of the Brisbane Hockey Management Group Inc. for the year ended 30 September 2019 has been properly prepared so as to present a true and fair view of the Committee's financial position as at that date.



R.A. Martin FIPA  
27 November 2019